

# KEY INFORMATION DOCUMENT

PURPOSE: This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## PRODUCT

### Sakigake High Alpha – Japan Thematic Growth – Class A USD H

a Sub-Fund of SuMi TRUST INVESTMENT FUNDS (LUXEMBOURG)

ISIN: LU1850120699

#### Manufacturer:

Name: FundRock Management Company S.A.

Contact Details: 33 Rue de Gasperich, 5826 Hesperange, Luxembourg, for more information call +352 27 111 1.

Website: [www.fundrock.com](http://www.fundrock.com)

Competent authority: Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising FundRock Management Company S.A. in relation to this Key Information Document. SuMi TRUST INVESTMENT FUNDS (LUXEMBOURG) is authorised in Luxembourg and regulated by Commission de Surveillance du Secteur Financier (CSSF).

Date of production: 01/01/2023

## WHAT IS THIS PRODUCT?

Type : This product is a share of an investment company qualifying as an undertaking for collective investment in transferable securities (UCITS).

Term : This product has no maturity date. However, the manufacturer may decide to close the product under certain circumstances.

Objectives : The Sub-Fund aims to generate excess returns against the designated benchmark TOPIX Total Return Index on a consistent basis, measured in JPY. The Sub-Fund promotes environmental and social characteristics by applying environmental, social and governance (or ESG) criteria to the portfolio, pursuant to Article 8 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (the "SFDR"). The investment objective is pursued through investing at least two thirds of the assets in a high conviction concentrated portfolio of equities or equity related securities which are listed or traded on recognised exchanges in Japan, with a high return potential. The Investment Manager aims to achieve the investment objective by identifying long-term investment themes and Sakigake stocks which fall into each theme through fundamental research.

The Sub-Fund is actively managed. The Sub-Fund is managed in reference to the TOPIX Total Return Index (the "Benchmark") for the purposes of performance measurement, in particular for outperformance and marketing purposes. The Sub-Fund's portfolio may replicate fully or partially from time to time the components of the Benchmark.

Distribution Policy: Your units will be non-distributing. Income from investments in the Sub-Fund will be re-invested and therefore rolled up into the value of your units.

The Sub-Fund launched on 31 May 2018. The Share Class launched on 27 July 2021.

The currency of the Fund is JPY, the currency of this product is USD.

Intended retail investor : The Fund is intended for retail investors (i) with knowledge and/or experience of these types of products, (ii) that have obtained appropriate investment advice and (iii) that have the ability to bear losses up to the amount they have invested in the Fund. The Fund will not be suitable for retail investors that are unable to sustain such a long-term and illiquid investment.

Depository: Brown Brothers Harriman (Luxembourg) S.C.A

## WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

### Risk indicator



Lower risk

Higher risk



The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

Some of the markets in which the Fund invests may be less liquid and more volatile than the world's leading stock markets and this may result in the fluctuation in the price of securities traded on such markets. Certain securities may be difficult or impossible to sell, and this would affect the Fund's ability to acquire or dispose of such securities at their intrinsic value. As a result, this may have adverse impact on the Fund and its investors.

We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

**Be aware of currency risk.** You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Investors shall note that besides the risks included in the risk indicator, other risks such as Liquidity, Counterparty, Currency, Investment risk (which is concentrated in specific sectors), the value of equities and equity-related securities, Concentration Risk and Hedging risk may affect the Fund's performance.

This product does not include any protection from future market performance so you could lose some or all of your investment.

## Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

Recommended holding period (RHP): 5 years Example investment: 10,000 USD			
Scenarios		If you exit after 1 year	If you exit after 5 years (RHP)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	4,260 USD	2,834 USD
	Average return each year	-57.40%	-22.29%
Unfavourable	What you might get back after costs	8,145 USD	9,675 USD
	Average return each year	-18.55%	-0.66%
Moderate	What you might get back after costs	10,665 USD	14,364 USD
	Average return each year	6.65%	7.51%
Favourable	What you might get back after costs	14,406 USD	25,208 USD
	Average return each year	44.06%	20.31%

Unfavourable scenario: This type of scenario occurred for an investment between September 2021 and December 2022.

Moderate scenario: This type of scenario occurred for an investment between August 2014 and August 2019.

Favourable scenario: This type of scenario occurred for an investment between November 2012 and November 2017.

The figures shown include all the costs of the product itself but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

## WHAT HAPPENS IF FUNDROCK MANAGEMENT COMPANY S.A. IS UNABLE TO PAY OUT ?

The Management Company is responsible for administration and management of the Fund, and does not typically hold assets of the Fund (assets that can be held by a depositary are, in line with applicable regulations, held with a depositary in its custody network). The Management Company, as the manufacturer of this product has no obligation to pay out since the product design does not contemplate any such payment being made. However, investors may suffer a loss if the Fund or the depositary is unable to pay out. There is no compensation or guarantee scheme in place which may offset, all or any, of this loss.

## WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Cost over time

The tables below show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return)
- For the other holding periods we have assumed the product performs as shown in the moderate scenario
- 10,000 USD is invested

Example investment: 10,000 USD	If you exit after 1 year	If you exit after 5 years (RHP)
Total costs	446 USD	1,403 USD
Annual cost impact(*)	4.46%	2.02%

\*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 9.53% before costs and 7.51% after costs.

## Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	3% of the amount you pay in when entering this investment	300 USD
Exit costs	We do not charge an exit fee for this product.	0 USD
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.27% of the value of your investment per year. This is an estimate based on actual costs over the last year.	129 USD
Transaction costs	0.17% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	17 USD
Incidental costs taken under specific conditions		
Performance fees and carried interest	There is no performance fee for this product.	0 USD

This illustrates costs in relation to the notional value of the PRIIP.

## HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

The recommended minimum holding period: 5 years.

However, you can redeem your investment without penalty at any time during this time, or hold the investment longer. Redemptions are possible on each full bank business day in Luxembourg. In exceptional circumstances, your right to request the redemption of your investment may be limited or suspended.

## HOW CAN I COMPLAIN?

Complaints about the behaviour of the person who advised you on the product or sold it to you, should be addressed directly to that person. Complaints about the product or the behaviour of the manufacturer of this product should be directed to the following address:

Postal address: FundRock Management Company S.A., 33 Rue de Gasperich, 5826 Hesperange, Luxembourg.

E-mail: [FRMC\\_qualitycare@fundrock.com](mailto:FRMC_qualitycare@fundrock.com)

Website: <https://www.fundrock.com/policies-and-compliance/complaints-policy/>.

In all cases, the complainant must clearly indicate his/her contact details (name, address, phone number or email address) and provide a brief explanation of the claim.

## OTHER RELEVANT INFORMATION

Conversion right: Investors may switch their units in the Sub-Fund for units in another unit class of another sub-fund within the UCITS, subject to meeting any relevant eligibility requirements and minimum holding amounts and any other conditions as set out in section "Conversion of Units" of the prospectus.

Segregation: Under Luxembourg law, the UCITS has segregated liability between its sub-funds (i.e. the UCITS assets will not be used to discharge the liabilities of other Sub-Funds within the umbrella). In addition, the Sub-Fund's assets are held separately from the assets of other sub-funds.

Additional information: Copies of the latest prospectus, annual report, semi-annual report (all available in English), and the latest Net Asset Value per Share, are available free of charge at the registered office of the Management Company, FundRock Management Company S.A. in its offices at H2O building, 33 rue de Gasperich, L-5826 Hesperange, Luxembourg and/or on the following website <https://www.sumitrust-am.com/>.

Past performance and previous performance scenarios: The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules. Note that the performance scenarios calculated above are derived exclusively from the past performance of the Fund's share price and that past performance is not a guide to future returns. Therefore, your investment may be at risk and you may not get back the returns illustrated. Investors should not base their investment decisions solely upon the scenarios shown.

Information about past performance and performance scenario calculations is available on <https://www.sumitrust-am.com/>.

Any past performance data presented will be for up to 10 calendar years from the date of the launch of a share class. No performance data will be presented for a share class that does not yet have performance data for one complete calendar year as there would be insufficient data to provide a useful indication of past performance to retail investors.